Gestamp

Q1 2026

RESULTS PRESENTATION

MAY 13TH, 2026

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KEY HIGHLIGHTS OF Q1 2026







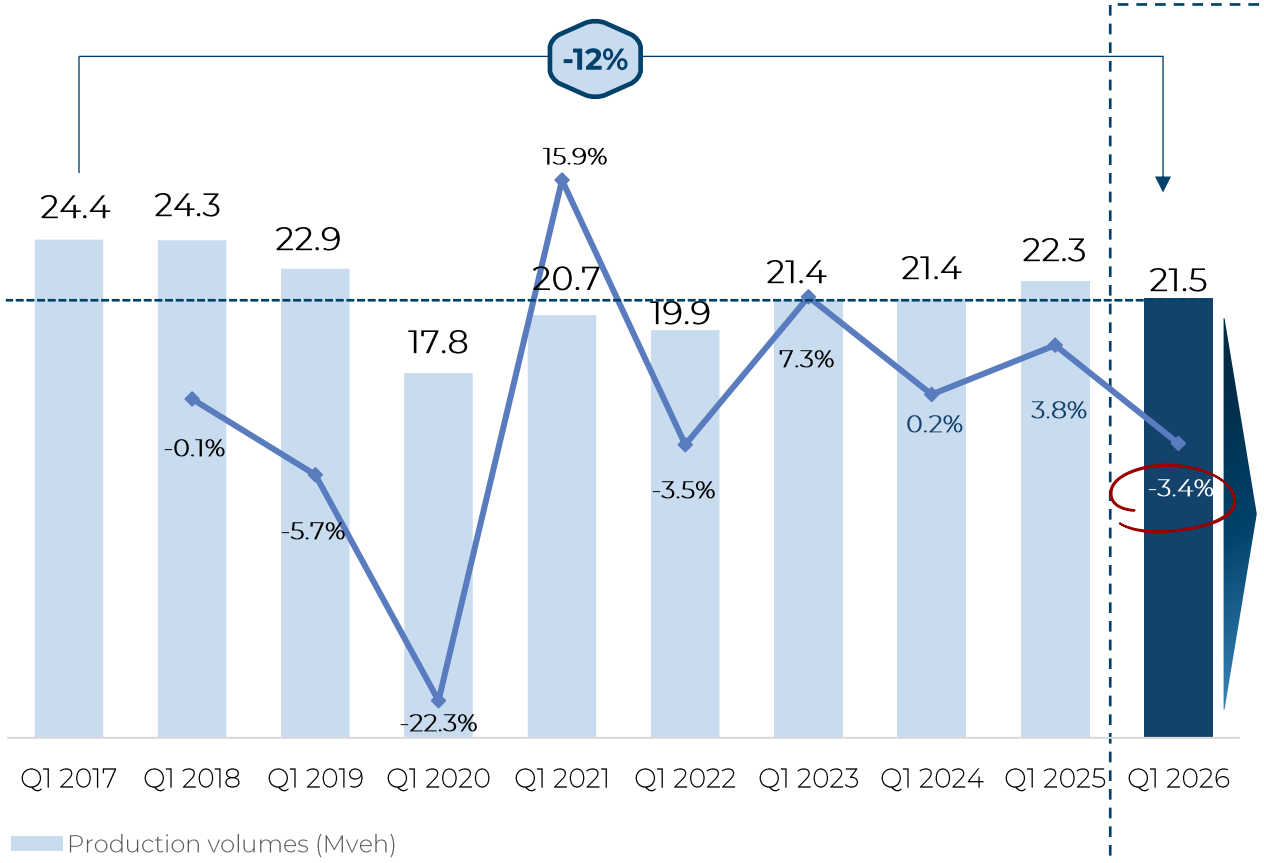
Delivering a strong set of Q1 results despite a negative market momentum

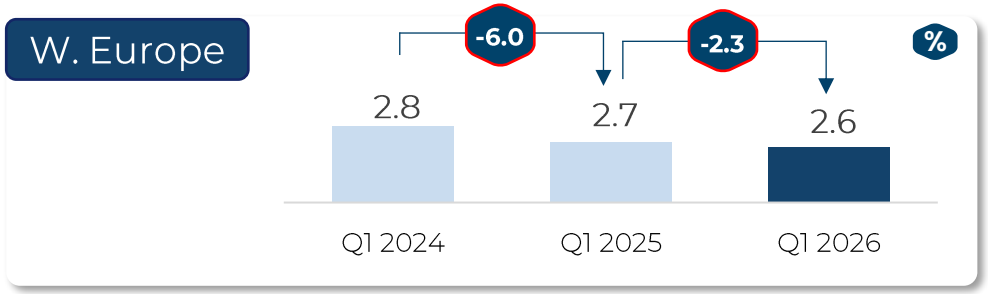
1. Excluding Phoenix Plan impact on P&L of €3.4m in Q1 2026. Reported EBITDA is €303m

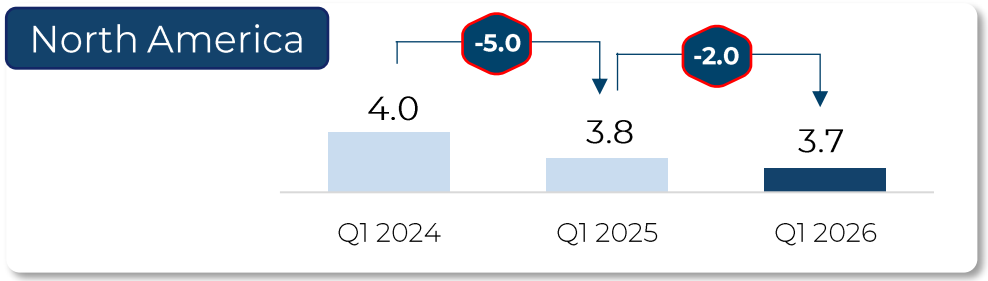
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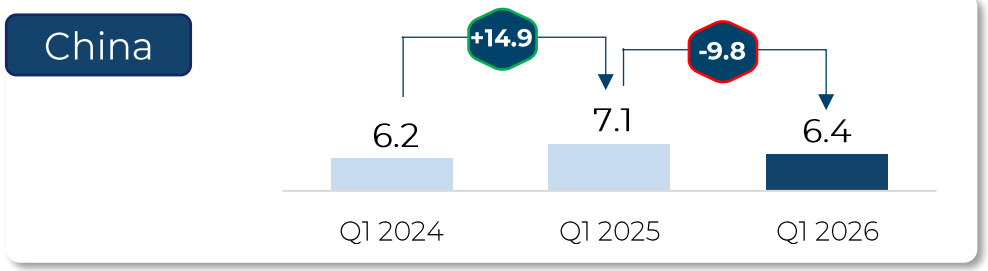
Q1'26 PROUCTION DROPS DRIVEN BY CHINA

Light Vehicle Production Volumes[1]









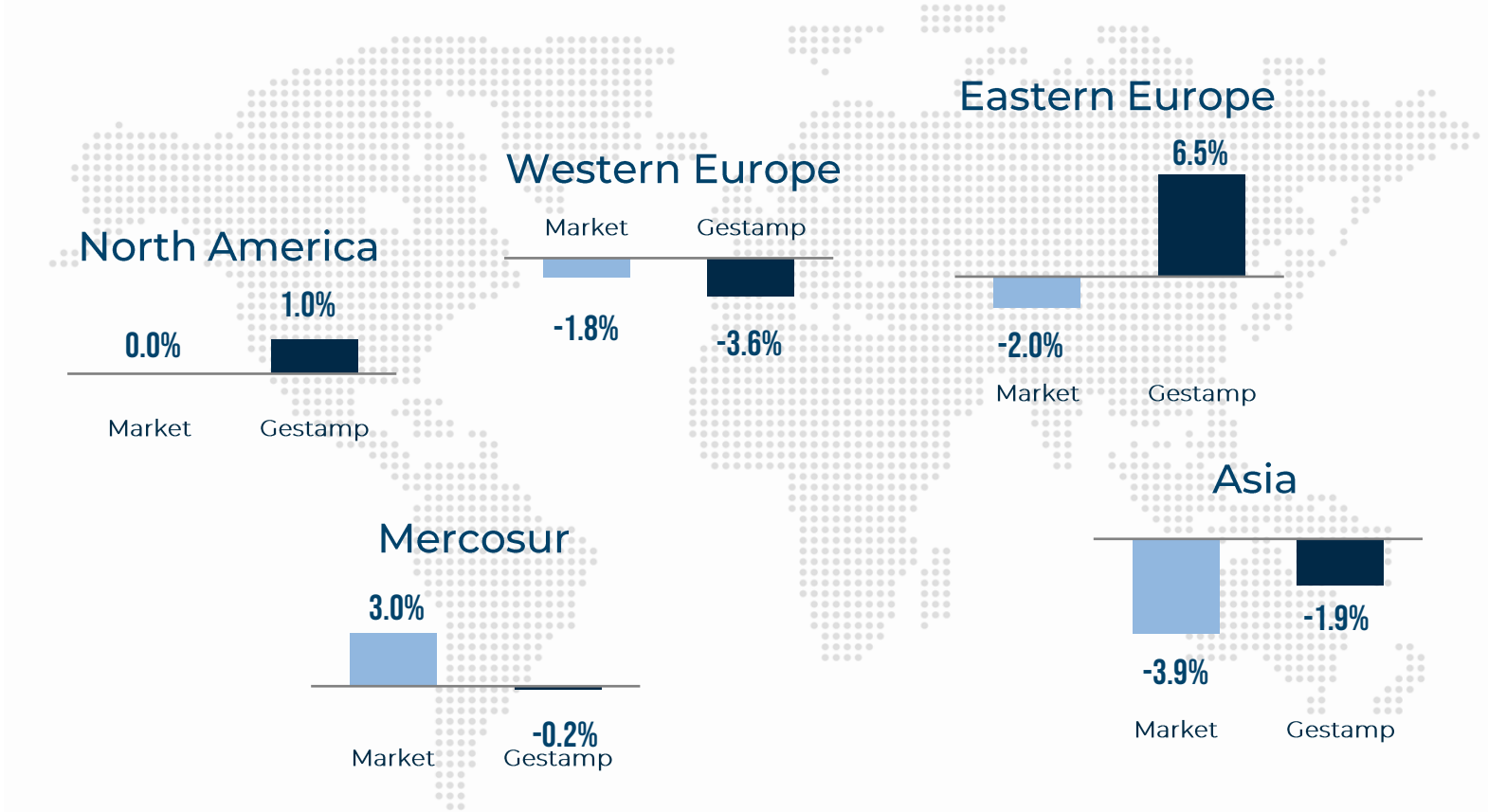
Auto production decline led mostly by China and still negatives' Western Europe and North America

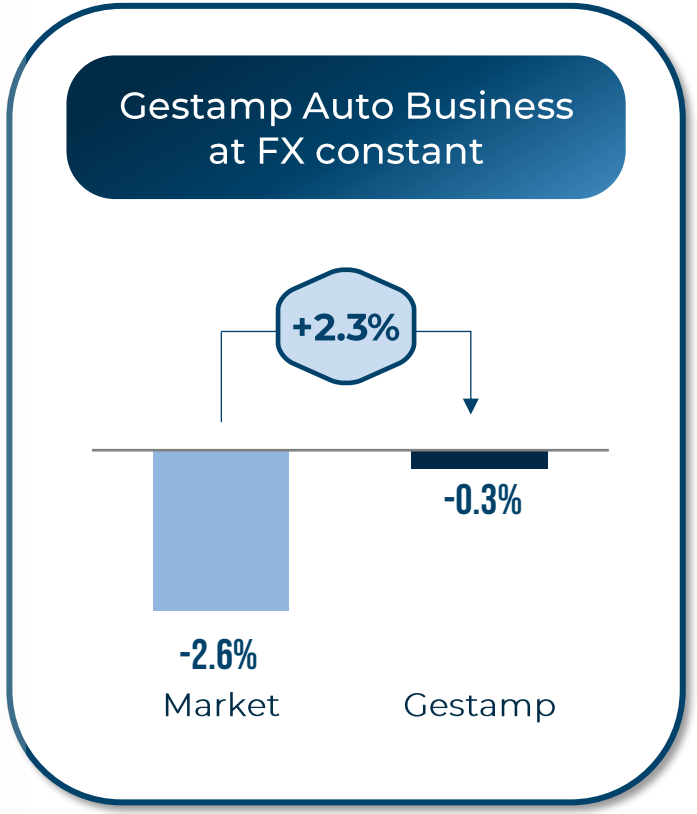
1. Production volumes in S&P Global Mobility geographies according to data as of April 2026. Includes content supplied by S&P Global Mobility Copyright © [IHS_LV_Production_Bodystyle_Global_2026M04]. All rights reserved

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GESTAMP REVENUES PERFORMANCE COMPARED TO THE MARKET

Q1 2026 Gestamp Auto Business Revenue Growth at FX Constant[1] vs. Market Production Growth in Gestamp Footprint





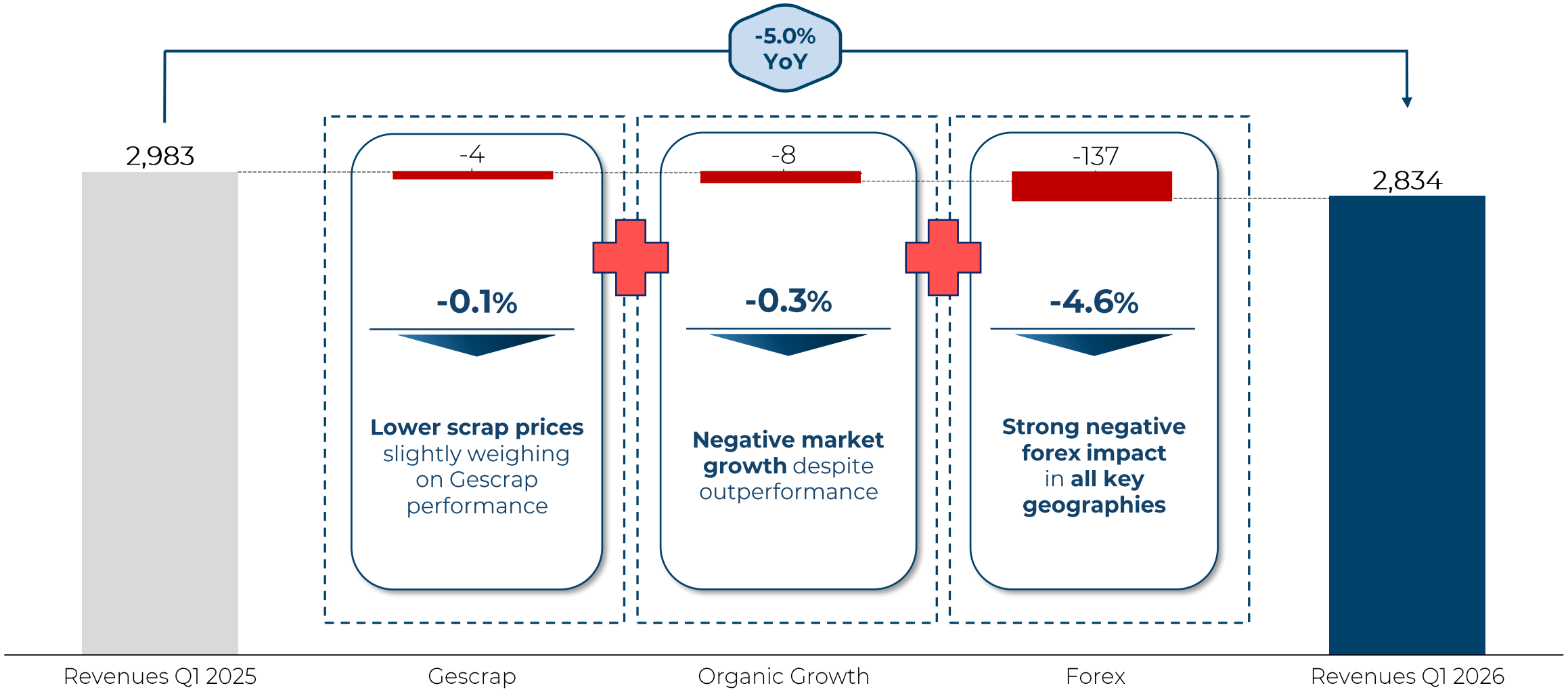
Outperformance of **+1.2 p.p. on a weighted basis**[2] at FX constant in Q1 2026

1. Gestamp's organic growth (excluding Gescrap) at FX constant used for comparability with production volumes. Production volumes in Gestamp's footprint as of April 2026. Includes content supplied by S&P Global Mobility Copyright © [IHS_LV_Production_Bodystyle_Global_2026M04]. All rights reserved. Western Europe data includes Morocco in line with our reporting
2. Market and Gestamp weighted growth measured with Q1 2025 geographical weights as a base

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REVENUES MARKED BY NEGATIVE FX AND LACK OF MARKET GROWTH

YoY Reported Revenue (€m) Bridge Chart

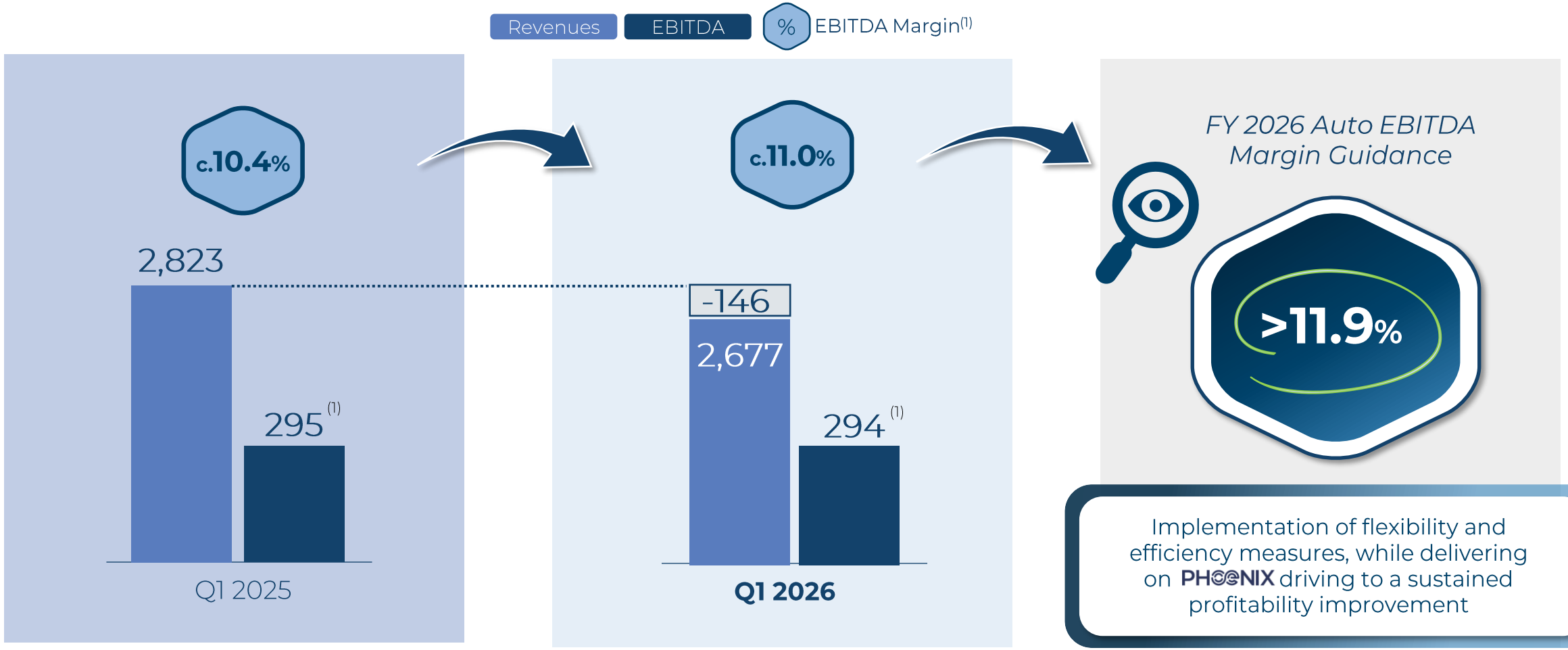


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ENSURING PROFITABILITY TO OFFSET LIMITED MARKET GROWTH

Auto Business Revenues & EBITDA - excluding Phoenix Extraordinary Cost[1]

Revenues | EBITDA | % EBITDA Margin[1]



Implementation of flexibility and efficiency measures, while delivering on PHOENIX driving to a sustained profitability improvement

1. Excluding Phoenix Plan impact on P&L of €3.4m in Q1 2026 and of €6.9m in Q1 2025

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CONTINUE DELIVERING ON THE PHOENIX PLAN AS A KEY PRIORITY

Q1 IN NORTH AMERICA MARKED BY...

Neither Mexico nor the USA have delivered market growth ...

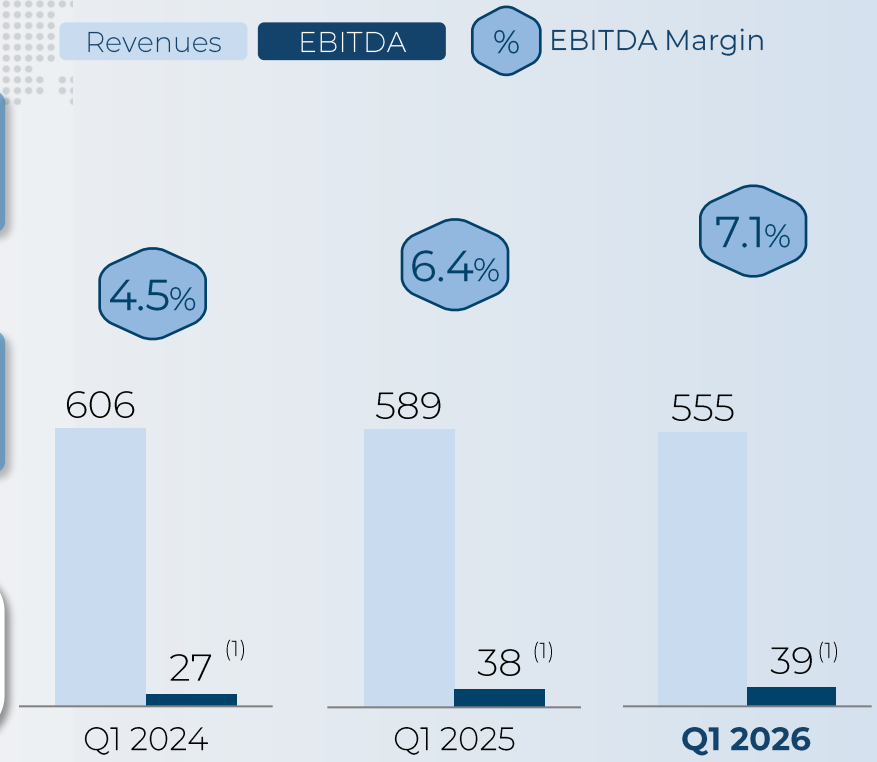
...with all focus on delivering on PHOENIX plan

North America excluding Phoenix Extraordinary Plan

P&L impact **c.€3.4m**

CAPEX impact **c.€2.5m**

15% Incurred of Total 2026 Impacts



>10%

FY 2026E EBITDA Margin

Committed to deliver on our 2026 target

Steady **profitability improvement** with a clear roadmap to achieve PHOENIX goal

1. Excluding Phoenix Plan impact on P&L of €3.4m in Q1 2026, € 6.9m in Q1 2025 and €4.4m in Q1 2024

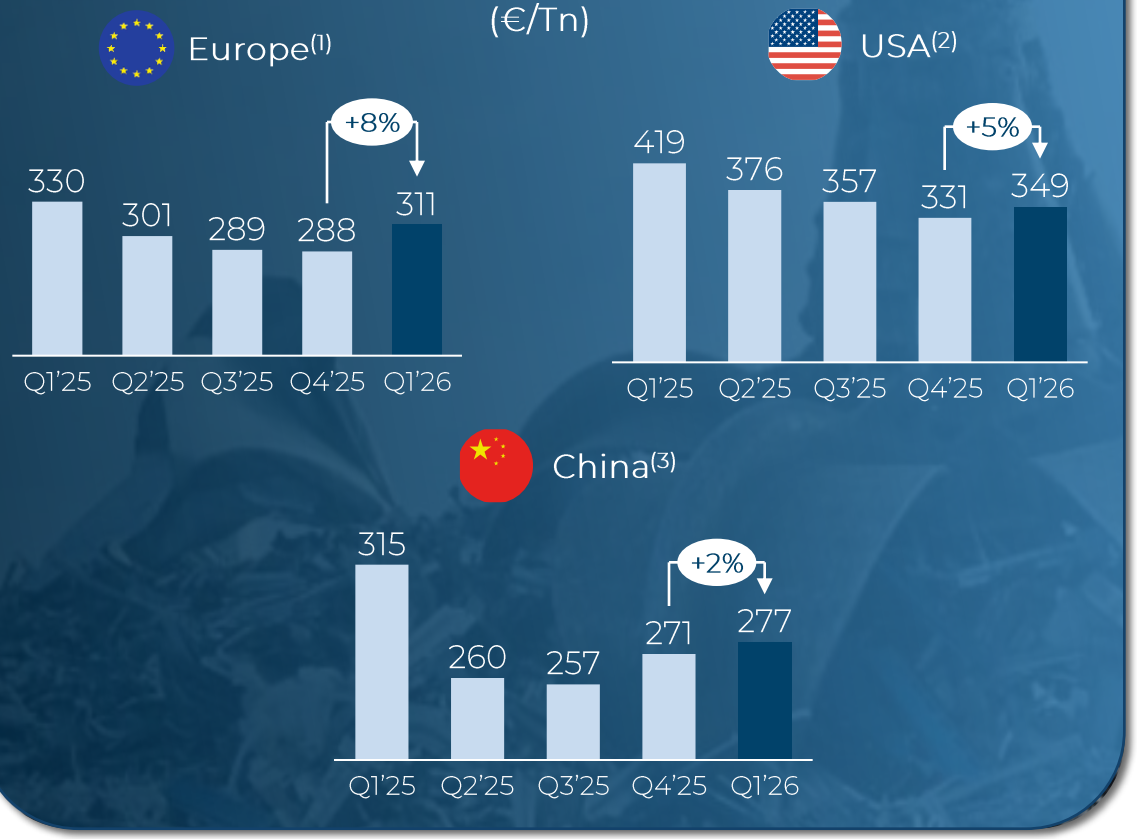
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GESCRAP: IMPROVING PERFORMANCE QoQ AS PRICES RECOVER

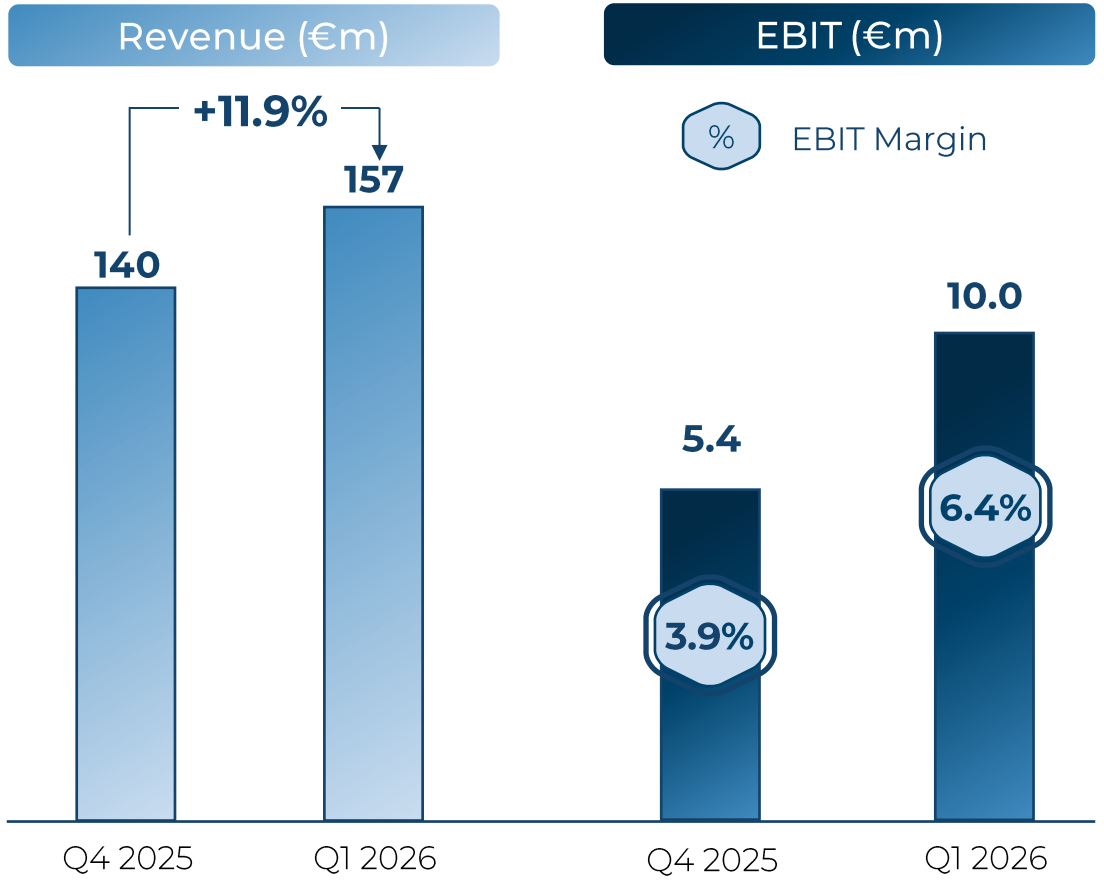
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Scrap prices are progressively recovering since Q4 2025

(€/Tn)



Improving market conditions driving to a significant performance improvement and providing good visibility to achieve YE targets



Source: Bloomberg as of April 2026

1. Figures taken from an average between Turkey Steel Scrap (HMS 1/2 80:20) Spot CFR Index and Germany Steel Demolition Scrap (E3) Spot Ex-Works Index
2. North America Steel #1 Busheling Scrap Spot Index
3. China Heavy Steel Scrap Over 8mm Shanghai Price Index

Note: Tons of scrap managed by Gescrap in the quarter: 603k Tons as of Q1 2025 and 621k Tons as of Q1 2026

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FINANCIAL PERFORMANCE IN Q1 2026

(In €m)	Q1 2025 Reported	Q1 2026 Reported	Q1 2025 Excluding Phoenix[2]	Q1 2026 Excluding Phoenix[2]
Total Revenue	2,983	2,834	2,983	2,834
EBITDA	300	303	307	307
EBITDA margin (%)	10.1%	10.7%	10.3%	10.8%
EBIT	120	114	127	117
EBIT margin (%)	4.0%	4.0%	4.3%	4.1%
Net Income	27	49		
FCF[1]	-91	-142	-83	-136
Net Debt	2,219	1,977		

Reported revenues have decreased by -5.0%[3] YoY in Q1 2026
Reported EBITDA has increased by +1.0% YoY

Note: All figures including IFRS 16

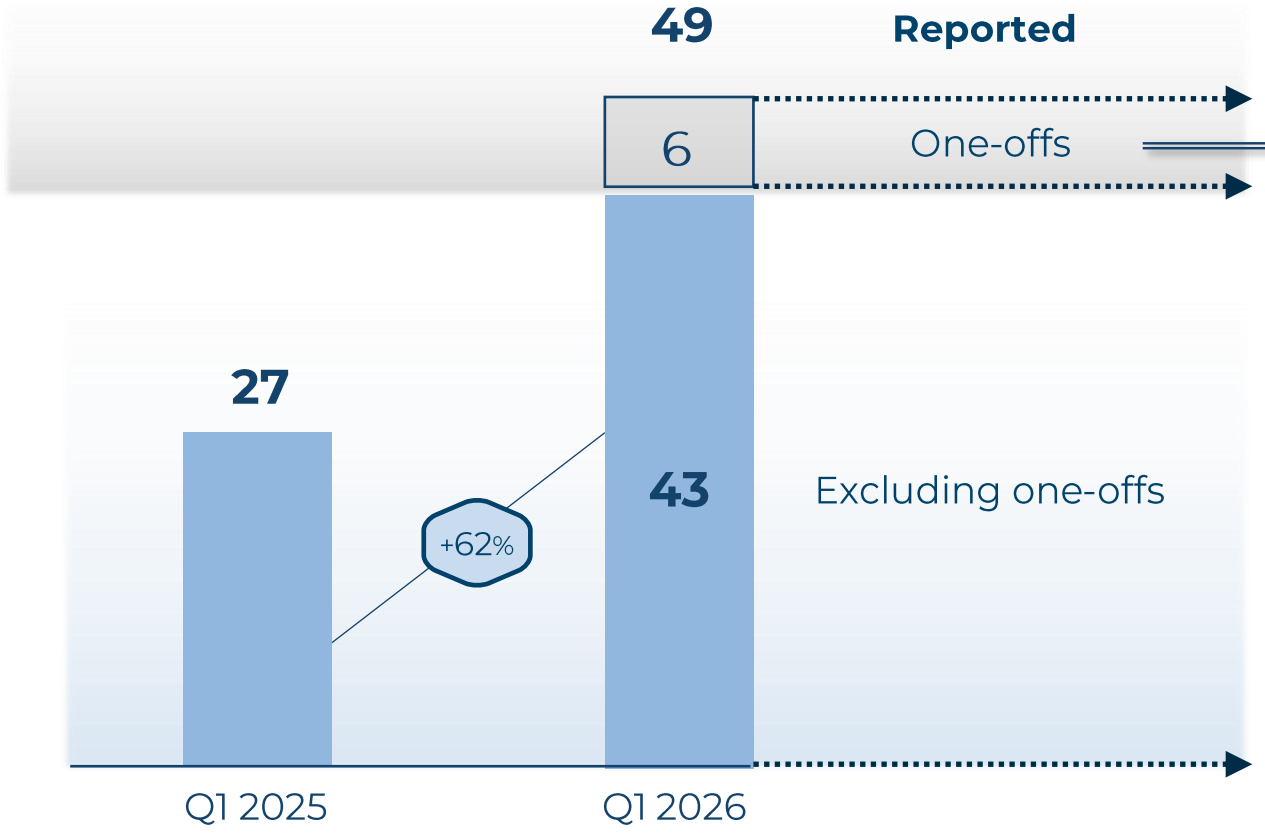
1. FCF calculated as change in net debt excluding acquisitions, dividends, share repurchases and a neutral forex (calculated by including exchange gains and losses, hyperinflation effect and certain translation differences with equity impact)
2. Phoenix Plan impact in Q1 2026 on P&L of c.€3.4m & CAPEX of c.€2.5m and in Q1 2025 on P&L of c.€6.9m & CAPEX of c.€1.4m
3. Revenues for the Auto Business (excluding Gescrap) at FX constant have declined by -0.3% YoY in Q1 2026

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STRONG NET INCOME IMPROVEMENT YEAR-ON-YEAR

Net Income

(In €m)



Non-cash one-off impacts

− €15m of write-downs linked to the extraordinary actions to realign EV exposure initiated in H2 2025, in line with our customers strategy

+ €23m accounting impact at financial income arising from the €1.7bn[1] SFA amend, and extension (IFRS 9) closed in January

= As a result, there is an €8m positive impact at EBT level or €6m net of taxes at net profit

STRONG NET PROFIT IMPROVEMENT EXCLUDING ONE-OFFS

1. SFA closed as of January 8th. €1.7bn includes €500m of revolving credit facility that remains undrawn

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GEOGRAPHIC DIVERSIFICATION SUPPORTING PERFORMANCE

	Revenues (€m)			EBITDA (€m)			EBITDA Margin (%)	
	Q1 2025	Q1 2026	VAR. (%)	Q1 2025	Q1 2026	VAR. (%)	Q1 2025	Q1 2026
Western Europe	1,064	1,021	-4.0%	93	98	+6.0%	8.7	9.6
Eastern Europe	508	494	-2.8%	80	75	-5.9%	15.7	15.2
North America[1]	589	555	-5.7%	38	39	+4.0%	6.4	7.1
Mercosur	193	183	-5.4%	19	21	+13.4%	9.6	11.5
Asia	469	424	-9.5%	66	60	-9.0%	14.1	14.2
Gescrap	161	157	-2.5%	12	13	+4.0%	7.8	8.3
Gestamp	2,983	2,834	-5.0%	307	307	-0.2%	10.3	10.8

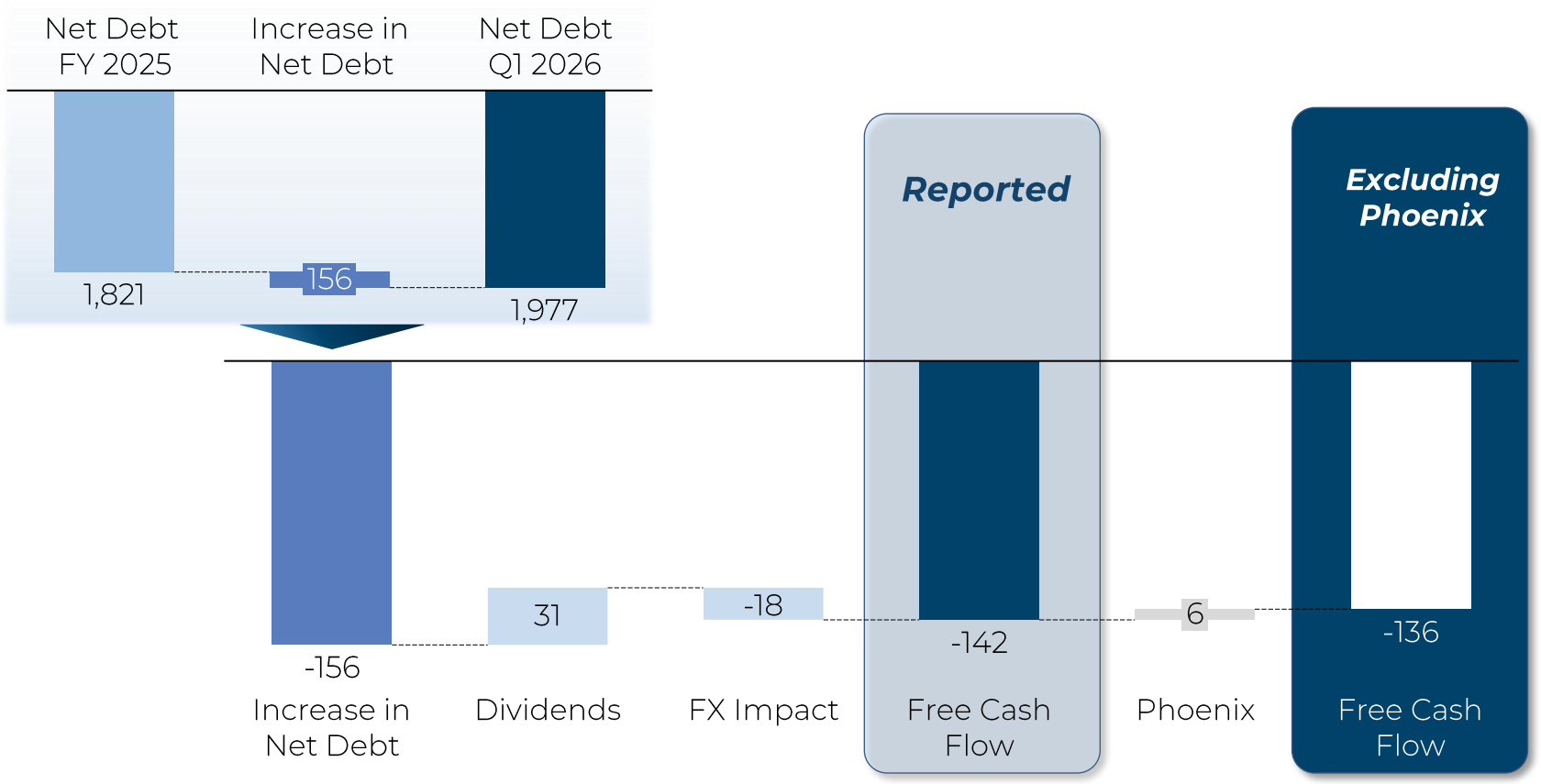
1. North America excluding Phoenix Plan impact in P&L of €3.4m in Q1 2026 and of €6.9m in Q1 2025

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FREE CASH FLOW NEGATIVELY IMPACTED BY BUSINESS SEASONALITY

FCF[1] Generation of -€136m[2] in Q1 2026

(In €m)



Q1 2026 Group Operating Cash Flow Conversion[3]

c.33%

Committed with FY 2026 Guidance of a 35% range

FCF evolution during Q1 2026 in line with business **seasonality**

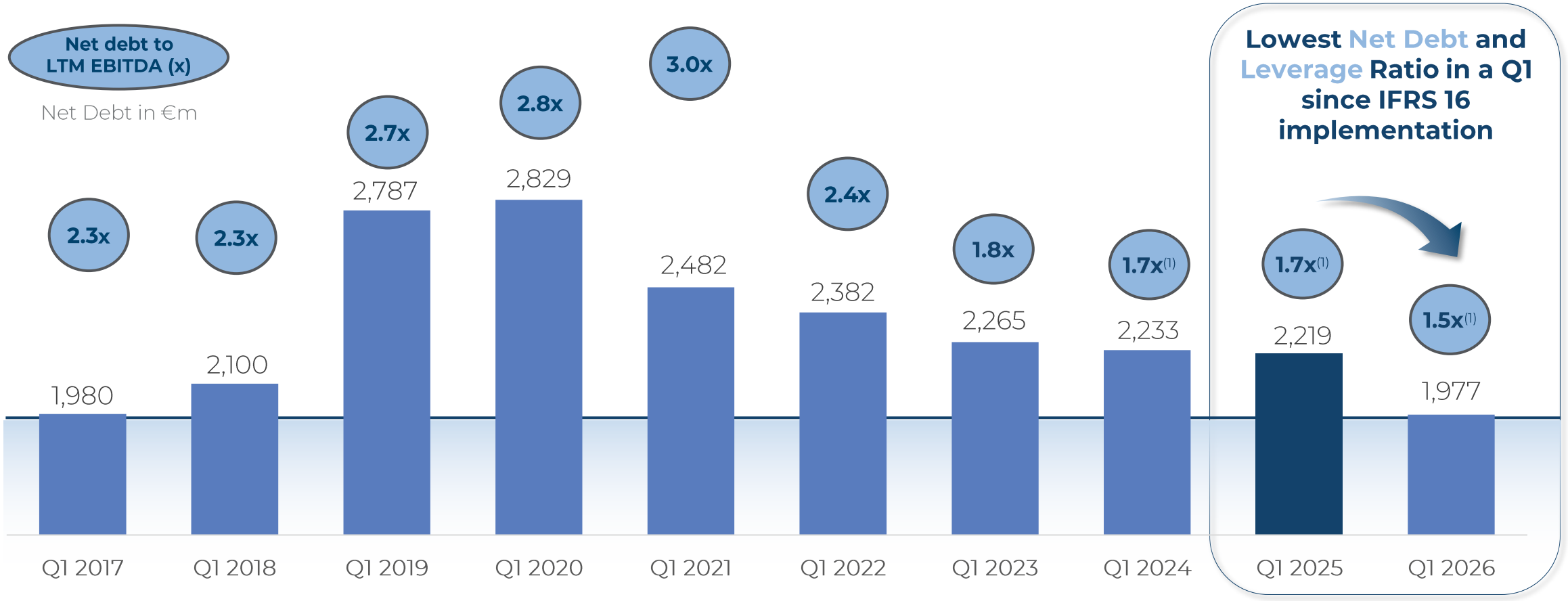
Note: All figures including IFRS 16

1. FCF calculated as change in net debt excluding acquisitions, dividends, share repurchases and a neutral forex (calculated by including exchange gains and losses, hyperinflation effect and certain translation differences with equity impact)
2. Phoenix Plan impact on P&L of c.€3.4m and CAPEX of c.€2.5m in Q1 2026
3. Operating cash flow defined as reported EBITDA minus net cash capex (investment minus asset disposals). Group operating cash flow conversion defined as operating cash flow over EBITDA

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FOCUS ON MAINTAINING A DISCIPLINED FINANCIAL PROFILE

Leverage and Net Debt Evolution



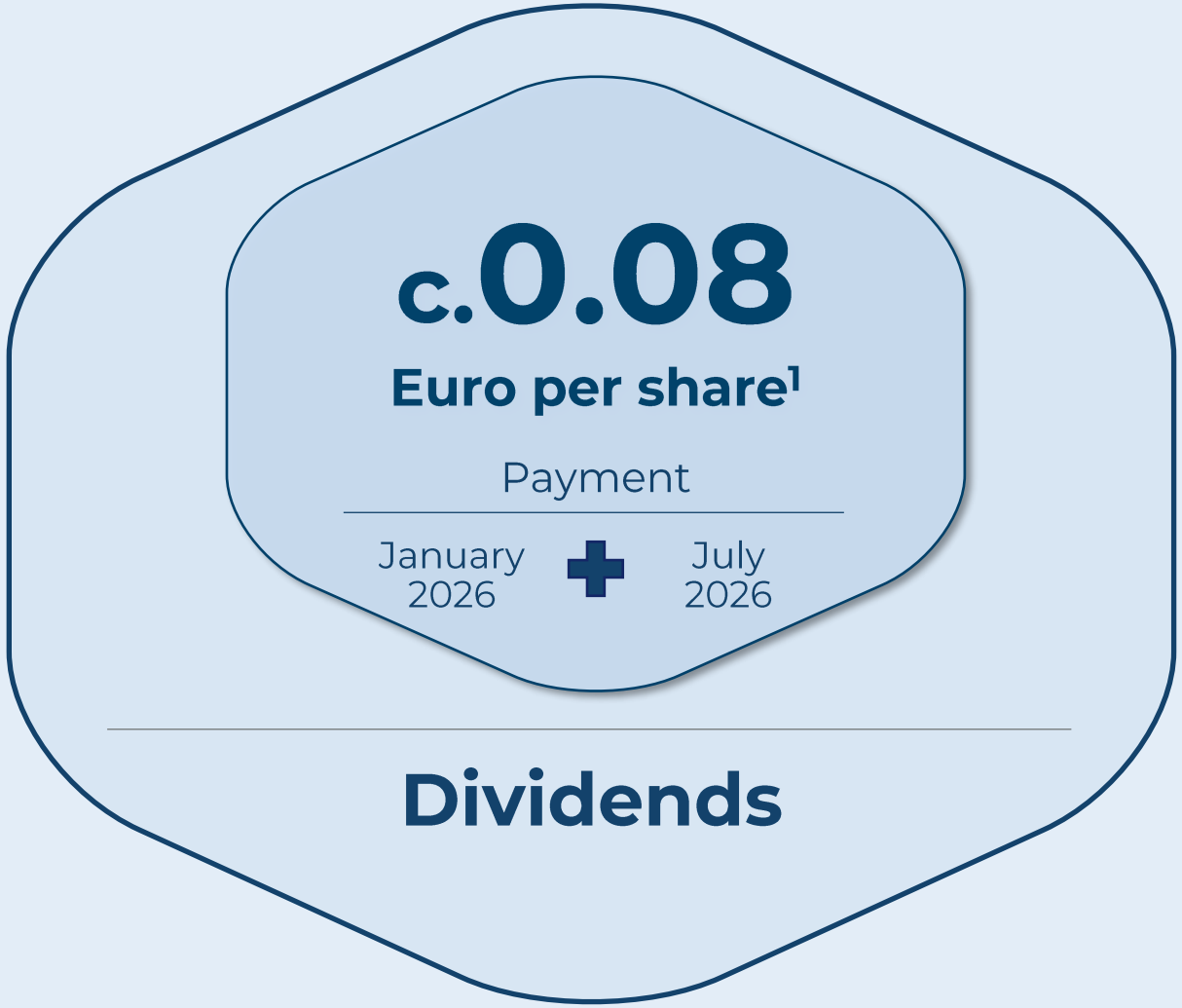
Leverage <1.5x net debt to EBITDA as committed

Note: 2017 & 2018 figures pre-IFRS 16 implementation

1. Leverage based on adjusted L12M EBITDA excluding Phoenix Plan impact on P&L. in Q1 2026 of c.€3.4m, c.€6.9m in Q1 2025 and.€4.4m in Q1 2024

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A CLEAR SHAREHOLDER REMUNERATION POLICY



GESTAMP MAINTAINING DIVIDEND PAY-OUT STABLE AT 30% OF REPORTED NET PROFIT

COMMITTED TO GENERATE VALUE FOR OUR SHAREHOLDERS

1. Supplementary dividend of 0.0412 euros per share as of July 2026 and Ordinary dividend of 0.0391 euros per share as of January 2026 against 2025 Net income

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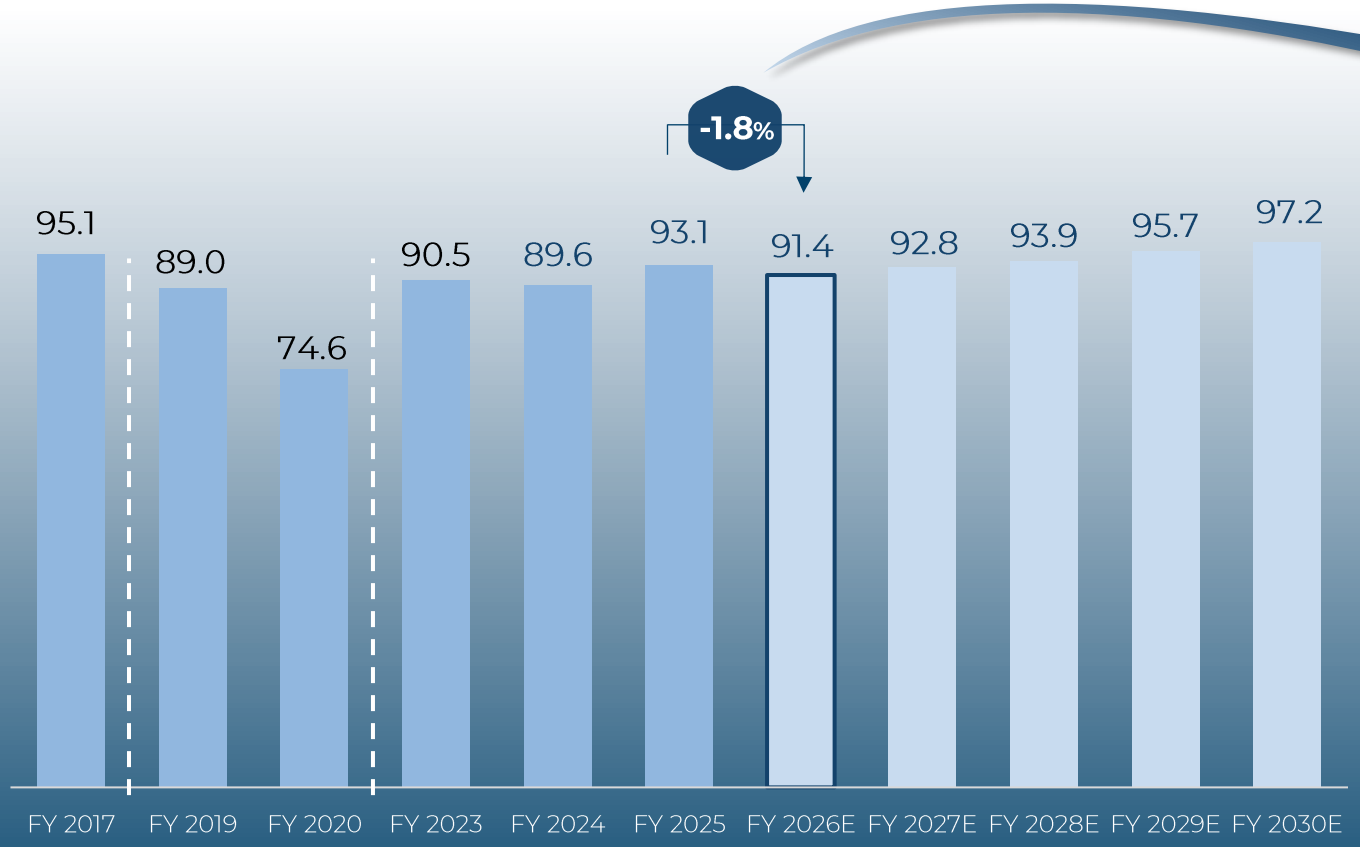
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AN UNCERTAIN OUTLOOK GIVEN THE PERSIAN-GULF CONFLICT

Recent geopolitical tensions have reintroduced uncertainty into the auto sector, with fears on potential supply-chain disruptions and raw-material cost inflation weighing on 2026 visibility. The March–April update marks the first downgrade over the last ten months

LV Production[1] in S&P Global Mobility Geographies (Mveh)





1. Production volumes according to S&P Global Mobility data as of April 2026. Includes content supplied by S&P Global Mobility Copyright © [IHS_LV_Production_Bodystyle_Global_2026M04]. All rights reserved

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MANAGING UNCERTAINTY ARISING FROM THE PERSIAN-GULF CRISIS

As of today, **Gestamp** has **not seen** any meaningful **impact** from the Persian-Gulf conflict that could represent a risk to achieving our FY 2026 targets

RESILIENCE PLAN IN PLACE

Gestamp is actively monitoring potential impacts arising from the Persian-Gulf conflict to ensure a fast reaction

1 SUPPLY-CHAIN DISRUPTIONS

- No supplies are coming from the area affected by the conflict
- Supplies are primarily purchased locally, having very limited exposure to overseas operations
- In some exceptional cases, Gestamp has proactively established dual or alternative sourcing to ensure continuity in the event of a disruption

2 POTENTIAL COST INFLATION

- Key raw materials (steel) prices have already been agreed for 2026 and over 60% are purchased through resale
- Most energy prices are already covered for 2026

3 VOLUME RISK

- Further downgrades to volume production would be an indirect risk for Gestamp
- No volume risk has materialized so far
- Close conversations with our customers to ensure limited operational disruptions

EFFICIENCY

Fixed costs control at all levels (corporate, division...) ensuring profitability

FLEXIBILITY

Rightsizing operations **and reevaluating capacity to become more flexible**

BALANCE SHEET STRENGTH

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GUIDANCE 2026

REITERATING OUR 2026 GUIDANCE

Group EBITDA Margin[1]

>11.7% at YE 2026

- Auto: **>11.9%** at YE 2026
- Gescrap: **>7.4%** at YE 2026

Group Operating Cash Flow Conversion[2]

in the **35%** range at YE 2026

Operating cash flow defined as reported EBITDA minus net cash capex[2]

Note: All figures including IFRS 16 and based on current S&P Global Mobility estimated LV production as of February 2026 growth, at FX constant and extraordinary impacts not forecasted at the time of this release

1. Reported EBITDA margin excluding Phoenix impact of €15.9m on P&L and in the Auto business precisely
2. Operating cash flow defined as reported EBITDA minus net cash capex (investment minus asset disposals). Group operating cash flow conversion defined as operating cash flow over EBITDA

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CLOSING REMARKS

SOLID START OF 2026

ENSURING A FAST REACTION WITHIN AN UNPREDICTABLE MARKET CONTEXT



CLEAR PRIORITIES: PHOENIX PLAN ON TRACK

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APPENDIX – ALTERNATIVE PERFORMANCE MEASURES

*This results presentation and any related conference call or webcast (including any related question and answer session) (the "**Presentation**"), in addition to financial information detailed in the Gestamp Group's financial statements prepared in accordance with International Financial Reporting Standards, contains alternative performance measures ("**APMs**") as defined in the Guidelines on Alternative Performance Measures published by the European Securities and Markets Authority (ESMA) on October 5, 2015.*

A breakdown of the explanations and reconciliations of the APMs used in the Presentation, as well as further details about its definitions, can be found, as applicable, in Note 4.6. of the Notes to the Consolidated Financial Statements of the Gestamp Group as of December 31, 2025, in the Management Report of the Gestamp Group corresponding to the first quarter of 2026 as well as in the Presentation itself, available both on Gestamp's corporate website (https://gestamp.com/Investors-Shareholders/Economic-Financial-information) and on the website of the National Securities Market Commission (Comisión Nacional del Mercado de Valores) (www.cnmv.es).

Our APMs are described below:

- ***Outperformance:*** *Gestamp's organic growth at FX constant, compared to market production volume growth in Gestamp's production footprint according to IHS data for a given period*
- ***Weighted Outperformance:*** *Market and Gestamp weighted growth measured with Gestamp's previous year geographical weights as base for the given period*
- ***EBITDA:*** *Earnings before interests, taxes, depreciation and amortization*
- ***EBIT:*** *Earnings before interests and taxes*
- ***Capex:*** *Capital Expenditures calculated as sum of additions to other intangible assets and property, plant and equipment*
- ***FCF:*** *calculated as change in net debt excluding acquisitions, dividends, share repurchases and a neutral forex (calculated by including exchange gains and losses, hyperinflation effect and certain translation differences with equity impact)*
- ***Net Debt:*** *Total short-term and long-term debt, minus cash and equivalents*
- ***Backlog****: Represents sales of parts that the company expects to record including production and awarded business, over a period of time*
- ***Sales of Parts:*** *Revenues excluding revenues from Gescrap, as well as scrap and tooling prototypes*
- ***ROCE:*** *Return on capital employed calculated as EBIT divided by capital employed minus growth capex for the last 1.5 years*
- ***Capital Employed:*** *calculated by total assets adjusted for those balance sheet items that do not generate EBIT for the company and minus current liabilities*
  - *Total Assets adjustments: Goodwill (excluding Gescrap Goodwill), Patents & Licences, Prepayment, Other NCA, Deferred Tax Liabilities, Other Receivables, Current Income Tax Assets, Receivables from Public Authorities, Cash and Cash Equivalents and Other Current Financial Assets*
  - *Current Liabilities adjustments: Short Term debt, Current Tax Liabilities, Payables with Public Authorities, Other Short Term Financial Liabilities, Financial Debts with Associates and Dividends*
- ***EV (Electric Vehicle):*** *Includes battery electric vehicles (BEV), plug-in hybrid electric vehicles (PHEV), fuel cell electric vehicle (FCEV) & plug-in fuel cell electric vehicle (PFCEV)*

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